

PUBLIC NOTICE

The City of McKenzie hereby provides certain financial information for the FY2011-2012 city budget in accordance with provisions of TCA 6-56-206

The Available Funds for said budget are as follows:

GENERAL FUND

Local Taxes	\$ 1,890,000.00
State Shared Taxes	\$ 556,000.00
Licenses, Permits & Fines	\$ 880,500.00
Service & Facilities	\$ 101,700.00
Miscellaneous	\$ 1,233,474.00
Fund Balance	\$ 1,132,352.00
Total Available Funds - General Fund	\$ 5,794,026.00

DRUG FUND

Drug Related Revenue	\$ 46,600.00
Fund Balance	\$ 46,223.00
Total Available Funds - Drug Fund	\$ 92,823.00

WATER AND SEWER FUND

Revenues	\$ 2,268,700.00
Fund Balance	\$ 3,312,671.00
Total Available Funds - Water & Sewer Fund	\$ 5,581,371.00

DEBT SERVICE FUND

Revenues	\$ 257,200.00
Fund Balance	\$ 163,528.00
Total Available Funds - Debt Service Fund	\$ 420,728.00

SOLID WASTE FUND

Revenues	\$ 380,200.00
Fund Balance	\$ 55,793.00
Total Available Funds - Solid Waste Fund	\$ 435,993.00

The Appropriations for said budget are as follows:

GENERAL FUND

General Government	\$ 1,007,080.00
Police Department	\$ 1,469,300.00
Fire Department	\$ 339,700.00
Street Department	\$ 1,271,500.00
City Garage	\$ 55,800.00
Street Lighting	\$ 128,000.00
Parks Department	\$ 351,250.00
Public Affairs	\$ 3,500.00
Total General Fund	\$ 4,626,130.00

DRUG FUND

Drug Related Expenses	\$ 4,500.00
Total Drug Fund	\$ 4,500.00

WATER & SEWER FUND

Expenses	\$ 2,260,814.00
Total Water and Sewer Fund	\$ 2,260,814.00

DEBT SERVICE FUND

Expenses	\$ 257,028.00
Total Debt Service Fund	\$ 257,028.00

SOLID WASTE FUND

Expenses	\$ 368,400.00
Total Solid Waste Fund	\$ 368,400.00

A property tax of the following for each \$100 of assessed valuation for the purpose of funding General Fund services:

Carroll County	\$ 1.08
Henry County	\$ 1.08
Weakley County	\$ 1.10

Charlie Beal, CMC
City Clerk/Recorder